

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

CERTIFICATION

I, HERBERT M. CONSUNJI, Filipino, of legal age, with office address at the 3/F, Dacon Building, 2281 Don Chino Roces Avenue, Makati City, after being duly sworn in accordance with law, hereby depose and state that:

1. I am the duly elected and incumbent Compliance Officer of DMCI HOLDINGS, INC. (the "Corporation"), a corporation duly organized and existing under the laws of the Republic of the Philippines;
2. For calendar year 2010, the Corporation has complied with the provisions of its Manual of Corporate Governance, as prescribed by SEC Memorandum Circular No. 2, Series of 2002, as amended, and there are no material deviations by the Corporation in its compliance with its Manual of Corporate Governance;
3. This certification is being executed to attest to the truth of the foregoing and in compliance with the requirements of the Securities and Exchange Commission on the annual reporting on the Corporation's compliance with the Manual of Corporate Governance.

In witness hereof, I have hereunto set my hand this JAN 12 2011 at Makati City, Metro Manila.



HERBERT M. CONSUNJI
Compliance Officer *mk*

COUNTERSIGNED BY:


ISIDRO A. CONSUNJI
President

SUBSCRIBED AND SWORN TO BEFORE ME, a Notary Public for and in the City of Makati, Philippines, this 12 JAN 2011, affiant who is personally known to me and whose identity I have confirmed through his Passport No. RR 0080228 issued at Manila on September 21, 2010, bearing the affiant's photograph and signature, and who showed to me his Community Tax Certificate No. 5940755 issued at Makati City on January 10, 2011.

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Series of 2011.


Atty. LOPE M. VELASCO
NOTARY PUBLIC
Until Dec. 31, 2011
Appt. No. M-117, Makati City
IBP # 809262 - Pasig City 01/04/11
PTR # 2643149 - Makati 01/04/11
TIN 212-965-989
S.C. Roll No. 28757
GF Jaka Center 2111 Chino Roces Ave.
Makati City